**AFRICA CENTRE OF EXCELLENCE IN PHYTOMEDICINE RESEARCH AND DEVELOPMENT**

**UNIVERSITY OF JOS**

**DATE: 10/01/2017**

**KEY INFORMATION ON THE PROJECT**

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| --- | --- |
| Project Name and State | ACE in Phytomedicine and Research Development/Plateau |
| Project ID | ACE 033 |
| IDA Credit/Grant No. |  |
| Implementing Agency | University of Jos |
| Effectiveness Date | July 2015 |
| Closing Date | 2018 June  |
| Credit/Grant Amount | $7,900,000.00 |
| Project Duration | 4 years |
| Remaining Period to Closing | 2 years |
| Disbursed Amount to date & Percentage | N276,636,858.55 |
| Period Covered by Review | July – December 2016 |
| Internal Auditor | Njin, Naansel Paul |

**EXECUTIVE SUMMARY**

Audit of the centre’s activities was carried out as they were performed. Records checked include:

1. Payment Vouchers
2. Journal Vouchers
3. Bank Statements and Reconciliation
4. Implementation plan
5. Statement and uses of funds by project activities and variations thereof
6. Interim Financial Report

**KEY FINDINGS**

1. A number of activities were not carried out during the period (Action Plans 1-6). This will delay achievement of project objectives.
2. There were Variances on Action plans 1-6.
3. A number of advances remain unretired.
4. Project funds are used for the purpose intended.

**IA REVIEW**

**BUDGETING**

* There were significant variances between budget and actual expenditure for the half year period July-December 2016 both by component and category. A number of activities planned for were not executed. The achievement of the work plan and overall development objective may be delayed due to non-performance of budget variables.
* The project fund is not captured in the University budget.

**RECOMMENDATIONS**

* The delay in project implementation should be minimized as much as possible in order to reduce the variances and deliver on the project objectives.
* It is important and necessary that the project fund is captured in the University budget.

**MANAGEMENT RESPONSE**

**-Recommendation noted.**

**-Efforts are being made to access the disbursement made into the centre's account in the Central Bank of Nigeria.**

**ACCOUNTING**

* The system of Accounting is adequate.
* Project books of account and accounting records were adequately kept.
* Pre-payment audit was carried out during the period. Vouchers had adequate supporting documents.
* The project account has been opened with the Central ban

**INTERNAL CONTROLS**

* Prepayment audit is still being carried on.
* The Audit committee has been constituted.
* Some advances were still unretired.[see attachment]
* Assets are yet to be insured.

**RECOMMENDATIONS**

* Project Assets should be insured to forestall any unexpected losses.
* The Audit committee should be made functional.
* Those with outstanding advances should be written to immediately retire or deductions would commence within a week of notifying them.
* Staff with unretired advance should not be granted another advance.

MANAGEMENT RESPONSE

Noted

Efforts are being made to get the Audit committee fully functional with the backing of the University Governing Council.

**FUNDS FLOW**

-IDA funds received during the period is N129,464,532[One Hundred and Twenty-nine million, four hundred and sixty four thousand, five hundred and thirty two naira only].

-Statement of Expenditure is attached.

**FINANCIAL REPORTING**

* The Reports generated were prepared using World Bank templates.

**EXTERNAL AUDIT**

* Arrangements should be made to invite the external Auditors for 2016 audit.

**PROCUREMENT ACTIVITIES**

* No procurement was made within the period under review.

**ASSETS PROCURED[SEE ATTACHMENT]**

**PERSONS MET IN COURSE OF Review**

1. Project Accountant
2. Procurement Officer
3. Project Administrator.
4. Project Director.

**Sign: Njin, Naansel Paul**

 **Internal Auditor**